CORRECTED FISCAL NOTE

SB 414 - HB 407

March 7, 1997

SUMMARY OF BILL: Enacts the *Tennessee Local Based Paint Abatement Training Certification Program of 1997.* Requires The Department of Environment and Conservation to establish a training and certification program to educate lead abatement professionals.

ESTIMATED FISCAL IMPACT:

Based upon additional information provided to us by the Department of Environment and Conservation, the estimated fiscal impact of this bill is:

OTHER FISCAL IMPACT - Increase Revenues/Federal - \$181,200 (1st Year)
Increase Expenditures/Federal - \$144,800 (1st Year)
\$36,400 One-Time

Increase Revenues/Federal - \$80,000 (2nd Year) State - \$65,000 (2nd Year)

Increase Expenditures/Federal - \$80,000 (2nd Year) State - \$65,000 (2nd Year)

Estimate assumes federal funding is available to implement program through Section 404(g) of TSCA, Title IV, Grants to States. Assumes fees (authorized by EPA regulations) will be collected to cover expenditures of the program in future years and such fees will be set at a level necessary to recover all expenditures of the program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovensot

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